# DR. PABLO F. BEKER

Address: Department of Economics Phone: +44 24 7615 0588

University of Warwick Fax: +44 24 7652 3032

Gibbet Hill Road E-MAIL: Pablo.Beker@warwick.ac.uk

Coventry, CV4 7AL

CITIZENSHIP: British CIVIL STATUS: MARRIED, ONE CHILD (BORN 12/2015)

### **CURRENT APPOINTMENT**

■ ASSOCIATE PROFESSOR Department of Economics, University of Warwick, September 2008 – Present.

# PREVIOUS APPOINTMENTS

- ASSISTANT PROFESSOR, Department of Economics, University of Warwick, September 2007 August 2008.
- ASSISTANT PROFESSOR of Economics. Universidad de Alicante, Spain, October 2001- August 2007.
- VISITING ASSISTANT PROFESSOR of Economics. Cornell University, USA. August 2006 December 2006.

### **EDUCATION**

- **Ph.D.** in Economics. Cornell University, January 2002.
- M.A. in Economics. Cornell University, May 2000.
- **B.A.** in Economics. Universidad de Buenos Aires, December 1994.

### **PUBLICATIONS**

- The dynamics of bidding markets with financial constraints. With Angel Hernando-Veciana. **JOURNAL OF ECONOMIC THEORY**, 155 (2015), 234-261.
- The dynamics of efficient asset trading with heterogeneous beliefs. With Emilio Espino. **JOURNAL OF ECONOMIC THEORY.** 146 (2011), 189-229.
- Consumption dynamics in general equilibrium: a characterization when markets are incomplete. With Subir Chattopadhyay. **JOURNAL OF ECONOMIC THEORY**, 145 (2010), 2133-2185. An excellent discussion of our leading example can be found in Chapter 8 (pp. 297-303) of Recursive Macroeconomic Theory (4th edition) by Ljungqvist and Sargent.
- Retained earnings dynamic, internal promotions and walrasian equilibrium, **JOURNAL OF ECONOMIC THEORY**, 139 (2008), 114-156.
- Are inefficient entrepreneurs driven out of the market? **JOURNAL OF ECONOMIC THEORY**, 114 (2004), 329-344.

### WORKING PAPERS

- The social value of information in economies with mandatory savings. With Conrado Cuevas, CRETA Discussion Paper No 40, 2018
- Short-term momentum and long-term reversal of returns under limited enforceability and belief heterogeneity. With E. Espino, CRETA Discussion Paper N° 11 & TWERP N° 1096, 2015.
- Too good to be true: asset pricing implications of pessimism with Emilio Espino, TWERP No 1031, 2013.
- Persistent markups in bidding markets with financial constraints, with Ángel Hernando Veciana, WP series, Universidad Carlos III, Economic Department, N° 33, Vol. 2011.
- Market Selection and Payout Policy under Majority Rule. TWERP no. 814, 2007

# **WORK IN PROGRESS**

- Performance-based contracts and wealth inequality, with Roberto Pancrazi and Carlo Perroni.
- The evolution of bargaining powers, with Ani Guerdjikova (Grenoble).
- Monopoly price dynamics when learning service quality takes time, with Sinem Hidir (Warwick).

# **INVITED PRESENTATIONS**

2017	<ul> <li>Grenoble Applied Economics Lab, University of Grenoble-Alpes, France, November.</li> <li>Newcastle University Business School, UK, May.</li> </ul>
2016	■ THEMA, Université de Cergy-Pontoise, France, May.
2015	<ul> <li>University of Glasgow, UK, October.</li> </ul>
2014	<ul> <li>University of Pireus, Greece, May.</li> </ul>
2013	<ul> <li>University of St. Andrews, UK, October.</li> </ul>
2012	■ Birbeck College, UK, February.
2011	<ul><li>Tilburg University, Nederlands, October.</li><li>THEMA, Université de Cergy-Pontoise, UK, April.</li></ul>
2009	<ul> <li>Carnegie-Mellon, USA, October.</li> <li>XXV Latin American Meeting of the Econometric Society, Buenos Aires. October.</li> <li>UCD, Ireland, March.</li> </ul>
2008	<ul><li>University of Manchester, UK, October</li><li>University of Cambridge, UK, February.</li></ul>
2007	<ul> <li>University of Warwick, UK, February.</li> <li>University of York, UK, January.</li> <li>Univesity of Exeter, UK, January.</li> </ul>
2006	<ul><li>Cornell Universtiy, USA, October.</li><li>Universidad Torcuato Di Tella, Argentina, August.</li></ul>
2005	<ul> <li>Universidad Pompeu Fabra, Spain, October.</li> <li>Universidad de San Andrés, Argentina, August.</li> <li>Universidad Carlos III, Spain, May.</li> </ul>
2004	■ El Colegio de México, México, December.
2003	<ul> <li>Universidad Carlos III, Spain, June.</li> </ul>
2002	<ul> <li>University of Zurich, Switzerland, November.</li> <li>University of Alicante, Spain, November.</li> <li>University of Valencia, Spain, October.</li> <li>First Brazilian Workshop of the Game Theory Society, Sao Paulo, Brazil, July.</li> </ul>
2001	<ul> <li>National Academy of Economic Science, Argentina, December.</li> <li>University of Alicante, Spain, February.</li> <li>University of Essex, England, February.</li> <li>University of Warwick, England, February.</li> <li>University of Southern California, USA, January.</li> </ul>
2000	Cornell University, USA, November.

## **CONFERENCES**

- European Meeting of the Econometric Society, Cologne, Germany, 2018.
- North American Summer Meeting of the Econometric Society, Davis, USA, 2018
- 17th SAET Conference on Current Trends in Economics, Faro, Portugal, 2017.

DECEMBER, 2018 PAGE 2

• Cornell-PSU Macroeconomic Workshop, April.

- Singapore Economic Review Conference, Singapore, August 2015.
- XXIV European Workshop in GE Theory, Naples, Italy, June 2015.
- LFE Workshop in Financial Economics, HSE, Moscow, November 2014.
- 40th EARIE Conference, Evora, Portugal, September 2013.
- 67th European Meeting of the Econom. Soc., Gothenburg, Sweden, August 2013.
- 12<sup>th</sup> SAET Conference on Current Trends in Econ., Brisbane, Australia, July 2012.
- NSF/NBER Math Econ/GE Conference, University of Iowa, October 2011
- XX European Workshop on General Equilibrium Theory, Baiona, Spain, June 2011.
- NSF/NBER/CEME Conference on General Equilibirium, NYU, November 2010.
- Asset Annual Meeting 2010, Universidad de Alicante, Spain, October 2010.
- 10<sup>th</sup> World Congress of the Econometric Society, Shanghai, August 2010.
- XIX European Workshop on GE Theory, Cracow, Poland, June 2010.
- Midwest Economic Theory Meetings at Penn State, USA, October 2009.
- 9<sup>th</sup> SAET Conference on Current Trends in Economics, June 2009, Ischia, Italy.
- 18<sup>th</sup> European Workshop on General Equilibrium, Barcelona, June 2009.
- 63rd European Meeting of the Econometric Society, Milan, Italy, August 2008.
- North American Summer Meeting of the Econometric Society, Pittsburgh, June 2008.
- 4th CARESS-Cowles Conference on Equilibrium Theory, UPenn, April 2008.
- NBER Conf. on General Equilibrium, Northwestern U, Chicago, USA, October 2007.
- 16<sup>th</sup> European Workshop on General Equilibrium, University of Warwick, June 2007.
- N. American Summer Meeting of The Econometric Society. Minneapolis, June 2006.
- Midwest Macro Meetings at University of Washington St. Louis, USA, May 2006.
- 7<sup>th</sup> SAET Conference on Current Trends in Economics, June 2005, Baiona, Spain.
- 14<sup>th</sup> European Workshop on General Equilibrium, Zurich, May 2005.
- XIX Simposio de Análisis Económico at Universidad de Navarra, December 2004.
- European Economic Association 2004 Annual Congress, Madrid, August 2004.
- International Economic Association 13<sup>th</sup> World Congress, Lisbon, September 2002.
- European Economic Association 2000 Congress, Bozen-Bolzano, August 2000.
- Midwest Mathematical Economics Conference at University of Kentucky, May 2000.

### ACADEMIC VISITS

2018	<ul> <li>Grenoble Applied Economics Lab, University of Grenoble-Alpes, France, July.</li> </ul>
2017	■ Grenoble Applied Economics Lab, University of Grenoble-Alpes, France, November.
2016	■ Université de Cergy-Pontoise, March-June
2007	<ul><li>University of York, UK, January.</li><li>Universidad Di Tella, Argentina, July-August.</li></ul>
2006	<ul> <li>Cornell University, Ithaca, USA, September – December.</li> <li>Universidad de San Andrés, Argentina, April.</li> </ul>
2004	■ El Colegio de México, México, November-December.

### RESEARCH GRANTS

## Principal Researcher

- "Limited Enforceability of Loans, Differences of Opinions and Financial Markets Anomalies." BA/Leverhulme Small Research Grant £5.000. Sep 2014/ August 2015.
- "El efecto de las restricciones financieras sobre el grado de concentración de los mercados organizados", Fundación Ramón Areces, 2006. €30,000 (2 year grant)
- "Market Selection and the Firm's Payout Policy." Ivie, 2004. €3,300 (1 year grant)
- "Market Selection, Internal Promotions and Industry Evolution." Ivie, 2003. €3,300 (1 year grant)

# Member of the Project

- "La Dinámica de la Competencia en Bidding Markets," Ministerio de Economía e Innovación, , 2012-2014. ECO2012-38863. <u>Principal Investigator</u>: Angel Hernando-Veciana. €8.000.
- "Información e incentivos en procesos complejos de interacción económica", MCyT Proyecto SEJ 2004-02172/ECON. <u>Principal Investigator</u>: Fernando Vega-Redondo. €239,760 (3 years grant)
- "Economía Industrial: Aspectos teóricos y empíricos", Consellería de Presidencia de la Generalitat Valenciana, GRUPOS 03/087, 01/01/2003–31/12/2005. Principal Investigator: Fernando Vega-Redondo. €93,510.67
- "Redes sociales y procesos económicos," MCyT Proyecto BEC2001-0980. <u>Principal Investigator</u>: Fernando Vega-Redondo. (3 years grant)

#### TRAVEL GRANTS

- Grant to visit Cornell University. Funded by Generalitat Valenciana to visit Cornell University during the Fall 2006, June 2006. Grant: €6,500.
- Grant to attend the Midwest Macro Meetings at University of Washington St. Louis, USA, May 2006. Funded by the University of Alicante. Grant: €700
- Grant to visit Universidad de San Andrés, Argentina. April 2006. Funded by the University of Alicante. Grant: €1,100

#### AWARDS

- Outstanding Young Economist. European Economic Association. Awarded by the European Economic Association 2000 Program Committee for the paper "Do Entrepreneurs Who Own Efficient Technologies Accumulate More Wealth?" (Renamed as "Are Inefficient Entrepreneurs Driven Out of the Market?")
- Outstanding Teaching Assistant Award. Louis Walinsky Fund in Economics in Honor of Prof. H.
   J. Davenport, Cornell University, 1998-99.
- **Sage Fellowship.** Cornell University. Department of Economics, 1996-97 / 1999-00.
- *Magna Cum Laude*. First percentile in the College of Economics, Univ. of Buenos Aires, 1994.
- Honorary mention in the *El Cronista Prize*. Research work by UG Econ Stud. Arg, 1993.

### ARTICLES REFEREED FOR

American Economic Review, Econometrica, Review of Economic Studies, Journal of Economic Theory, International Economic Review, Economic Theory, Journal of Mathematical Economics, Journal of Economic Dynamic and Control, The BE Journal of Theoretical Economics, Journal of Institutional and Theoretical Economics.

## **DISSERTATION COMMITTEES**

- Andres Fioriti, University of Warwick. Supervisor. Currently at Universidad del Sur (Argentina)
- Conrado Cuevas Lopez, University of Warwick. Supervisor. Currently at INCAE (Costa Rica).
- Nikolaos Kokonas, University of Warwick, to be scheduled, Internal Examiner.
- Seong-Hoon Kim, "Pricing and Production Behaviour under Risk and Uncertainty," Birkbeck College, University of London, Dec. 2012, External Examiner.
- Antonio Jiménez Martinez, "Three Essays on Economic Theory", Universidad de Alicante, Marzo 2004, Internal examiner.
- José Antonio García Martínez, "Selection and Efficiency in Social Systems", Universidad de Alicante, Junio 2004, Internal examiner.

### DEPARTMENTAL SERVICE

### At Warwick

- MSc Admissions 2016 Present.
- Deputy Director MSc. Programme, August 2013–2015.
- Deputy Director Ph.D. programme. September 2010 2012.
- Ph.D. Admissions Tutor of the Economics Department. September 2008 2012.
- Member of the Junior Recruitment Committee 2008/2009 and 2012/13.
- Joint organizer, Economic Theory Workshop, 2007/2008, 2008/2009, 2012/2013.

## At Alicante

- Co-organizer Game Theory Workshop, Universidad de Alicante, 2002/03-2003/04.
- Organizer and Module Leader of "Microeconomics I" (2001/02-2002/03) and Module Leader of "Advanced Microeconomics II" (2002/03-2006/07)

## TEACHING EXPERIENCE

#### Warwick

- EC988: The Economics of Financial Markets, MSc Economics, 2013/14 Present
- EC9A1: Advanced Microeconomic Theory for MRes/Ph.D. students, 2016 Present.
- EC9A0: Pre-Sessional Math for MRes/Ph.D. students, 2013/14 Present.
- EC9011: Economic Analysis Microeconomics, MSc Economics, 2014/15.
- EC964: Economics of Financial Markets (Asset Pricing), MSc Financial Math, 2008/11.
- EC301: Mathematical Economics 2A (UG, Game Theory), Term 1, 2007/08- Present.
- EC221: Mathematical Economics 1B (UG, GE), Term 2, 2007/08 2013.

### Assistant Professor (Previous appointments)

- Financial Economics (UG), Cornell University, USA, Fall 2006, 30 hs, 100 students.
- Advanced Microeconomics II (UG), University of Alicante, Spain, Spring 2002/07, 60 hs,, 100 students.
- Microeconomics I (UG), University of Alicante, Spain, Spring 2002/03, 40 hs, 120 students.

## Invited Lecturer

 Economics under Imperfect Information, Master in Economics at Universidad de San Andrés, Argentina, Summer 1998, 1999 and 2000, 15 students, postgraduate.

### <u>Teaching Assistant</u> (Cornell University)

- Intro. to Economics (Undergraduate). Taught by Prof. Jennifer Wissink, Spring 2001.
- Intermediate Micro (Undergraduate). Taught by Prof. David A. Easley, Fall 2000.
- Micro Theory (Graduate). Taught by Prof. Stephen Coate and Tapan Mitra, Spring 1998/99.
- Micro Theory (Graduate). Taught by Prof. David A. Easley, Fall 1998.
- Macro Theory (Graduate). Taught by Prof. Marcelo Veracierto, Fall 1997.

# LANGUAGES

Spanish (native), English (fluent) and French (basic)

## REFERENCES

Available upon request.