

Incomplete information and information aggregation

David Austen-Smith (who plans on using almost his entire allotment of minutes on the first and last topics)

- **A little history:** Raymond Lull; Condorcet; Riker; Harsanyi; Spence; Crawford & Sobel
 - Impact of incomplete information on full information models
 - Fundamental intuitions
- **Signaling:** applications all over the place
 - Legislatures – Gilligan/Krehbiel; Krehbiel; ...
 - Lobbying and influence – Dewatripont/Tirole; Bennedsen/Feldmann; Squintani et al; ...
 - Elections – Banks; Canes-Wrone, Shotts & Herron; Duggan et al; ...
 - Parties – Snyder/Ting; Dewan/Squintani; ...
 - International relations – Powell; Fearon; Banks; Baliga/Sjostrom; ...
- **Information aggregation:** where have we been and where are we going?
 - In committees – Condorcet; Ordeshook/Palfrey; Persico; Gershkov/Szentes; ...
 - In elections – Feddersen/Pesendorfer; Bhattacharya et al; ...
 - In debate – Gerardi/Yariv; Yariv; ...
- **Where next?**
 - Belief sensitivity, first-order impact & behavioural models
 - Experimental and field (?) studies
 - Dynamics
 - Open questions