

EXTRA

ECONOMICS



A GUIDE FOR POSTGRADUATE
OFFER HOLDERS
2018

WARWICK
ECONOMICS

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Welcome to Warwick Economics



To all our offer holders. We are delighted to have been able to offer you a place to study Economics at Warwick.

Economics at Warwick is one of the best in the UK, ranked 3rd in the Economics subject tables in the Complete University Guide 2018 and ranked in the top 30 in the QS World University Rankings 2018.

Our MSc programmes offer you core studies alongside a wide range of options and an opportunity to initiate your own research, whilst our MRes/ PhD programme is an outstanding opportunity to understand, appreciate and contribute to frontier research, with the aim of pursuing a career at the highest level academia, government agencies or consultancies.

We hope this magazine will give you a flavour of what it's like to study here. We attract students from all around the world due to

our reputation for offering rigorous and exciting training. Our aim is to ensure that not only will you graduate from one of the best Economics departments, but that you'll reach your full potential during your time here. We offer a community that challenges and supports you in equal measure, and that fosters your desire to ask questions - of yourself and of the world around you.

We look forward to meeting you in September.

With best wishes

Professor Jeremy Smith
Head of Department

In the news

WARWICK QUESTION TIME 2017 DEBATES GLOBALISATION AND ANTI-GLOBALISATION

On 2 October 2017, Warwick Economics hosted the fifth annual Warwick Question Time event in collaboration with the Department of Politics and International Studies (PAIS).



For the past five years we have held a Warwick Question Time event with the aim to give students as well as staff the opportunity to watch exciting panelists discuss a range of issues.

The event is very similar in format to the popular BBC television show, which forms part of our induction activities for Economics students to start the new academic year in style. It is an excellent opportunity for

students to engage with politicians, policy makers and academics on major issues and questions that concern the world.

Over 1,200 students and guests took their seats to watch last year's panel, which included historian and broadcaster Professor Kate Williams and award winning journalist and broadcaster Samira Ahmed. The panel was also joined by former

MP for Warwick and Leamington, Chris White, Head of Advocacy at Oxfam GM, Katy Chakraborty, Director of CLASS, Dr Faiza Shaheen and Warwick's own Dr Dennis Novy, Associate Professor of Economics. Chairing the event for the first time was Dr Trevor McCrisken, Associate Professor in US Politics and International Studies.

360 Guest Lecture David Goodhart

'ANYWHERE'S AND SOMEWHERE'S: THE NEW TRIBES SHAPING BRITISH POLITICS'

On 8 January 2018 Journalist and Author, David Goodhart, visited Warwick and delivered a guest lecture to 120 students as part of our regular guest series lecture entitled 'Anywheres and Somewheres: The New Tribes Shaping British Politics'.



David's talk focussed on ideas from his latest book *The Road to Somewhere: The New Tribes Shaping British Politics* which became the Sunday Times Top Ten Bestseller in 2017 and was listed for the Orwell Prize 2018. The book has been

described (The Guardian) as a robust and timely investigation into the political and moral values that are sharply dividing Brexit Britain and how a new settlement can be found.



THE SIXTH ANNUAL WARWICK ECONOMICS PHD CONFERENCE

This year we hosted the sixth annual Warwick Economics PhD Conference on 2-3 May 2018. The event was organised by PhD students with the help of the Marketing team and with financial support from the Department.

The two-month application process started in the beginning of December 2017, and yielded approximately 280 applications from top institutions in the United States, Europe and Asia. This impressive level of interest provided a challenging task for the selection committee, consisting of Warwick PhD students and faculty. In the end, the 280 applications

were narrowed down to a mere 12 invitations to present and 8 poster session slots, with selections made on the basis of novelty and methodological rigour.

The final set of delegates consisted of PhD students from leading institutions of economics research in the United States, the United Kingdom, and Europe (including Amsterdam, Columbia, University of California (Berkeley), University of California (Davis), University of California (San Diego), Oxford, Michigan, Minnesota, Paris School of Economics, Stockholm, Southampton, UCL, Warwick, and Zurich).

Topics came from a wide range of fields and covered issues such as misallocation in Chinese land market, competitive preferences and ethnicity, public-private wage premium, job referrals and strategic network formation, diffusion of ideas and network linkages, monotone equilibria in signalling games and many others. Presenters received feedback from PhD students and faculty in the Department and all talks were followed by extensive discussions.

Meet your professors

For students continuing their studies to MSc, we offer an unbeatable combination of strong core studies, specialist options, and the value of conducting academic research with the guidance of leading experts. Teaching in the department is strongly research-led, which means you'll be learning from some of the best-known and most original academics in the UK.



SPOTLIGHT ON Professor Vera Troeger

What research projects are you currently involved with?

I'm looking into questions of how work-life balance policies, particularly maternity and parental leave policies, affect the career paths of women.

In the UK, statutory maternity provisions are very low compared to the EU standard, but because this is the case, we find a big variation in occupational and contractual maternity benefits. I can exploit this variation to do my research.

My main project is looking at the higher education sector in the UK where we have a large variation in maternity benefits across universities. We undertook a large-scale survey of all female academics in the country so we have very rich individual level data, which we can use to conduct significant analysis.

We have done the analysis at the aggregate level to understand why maternity leave differs across universities. It's not the case that richer universities have more generous leave policies – it really depends on how research-intensive these universities are, their size, the staff costs, the staff-student ratio, but also the bargaining processes that are going on between the staff and the leadership.

What impact do you hope this research will have on society?

In general I want to do research that has relevance for public policy-making. I've already been contacted by many Athena SWAN representatives from other universities who want to use these findings to lobby their own universities to increase the generosity of maternity provisions and in general to look into work-life balance policies.

In my own career I have observed a gender imbalance on the academic side. As soon as women have children, they slow down. They don't have to – they are still equally bright and have good ideas, they just have a little bit less time. I feel like there has to be a cultural change, and my research, because it is rigorous and rooted in actual data, could help to inform evidence-based policy change.

Why did you decide to become an economist?

I'm very interested in the political decision making mechanisms behind economic policies. I consider myself an applied political economist – my background is in both economics and political science.

What has been your most memorable experience during your time in the department?

A student of mine last year did a very political science-orientated topic in his final year thesis – he went to the Carroll Round conference – we worked very closely together and he did a great, great job and went on to Oxford. I met him every week for a year and had a lot of input in his work, and he was very receptive to my comments – that was absolutely great.

Your academic study



96% of our research is deemed world leading

*Research Excellence Framework (REF) 2014



4th out of 76 UK Economics departments

*The Times Good University Guide 2018

3rd in the Economics subject tables

*Complete University Guide 2018

We offer an advanced, internationally-focused education in Economics that is both intellectually demanding and professionally relevant. Teaching in the department is strongly research-led, which means you'll be learning from some of the best known and most original academics in the UK and will be thinking about research questions from your first day.

Why Warwick Economics?

We're really proud of our consistently high rankings, but we know that as a top student all of your university choices will be world renowned. So what else can Warwick offer you?

Big Department, Big Options

With a faculty of over 80 we have a lot of different specialisms, meaning you will have many options to tailor your specific interests.

Research Environment

We are ranked among the UK's top institutions for research excellence. Our research is categorised by five groups -Development and History -Econometrics and Labour -Macroeconomics and International -Microeconomics -Political Economy and Public Economics. We have a lively research environment that is built around

weekly seminars organised by each of the research groups, with external speakers visiting to present research papers and answer questions. Workshops are also held to give academic staff in the department the chance to debate, discuss and collaborate on research ideas.

PhD Conference

The annual Economics PhD Conference is run by PhD students from the Department and brings together PhD students from around the world to present and discuss research at the frontier of all major fields of economics. Papers are evaluated by a scientific committee of faculty from the Department.



Your academic support

ACADEMIC SUPPORT FOR OUR POSTGRADUATE STUDENTS

Throughout the year the Department of Economics provides academic and pastoral support to each student.

This support comes in a variety of ways, aimed at targeting different aspects of your academic studies, including support with module content and preparation for assessments. These range from Maths drop in sessions, advice and feedback hours, MSc dissertation help desks and library support amongst other support activities. Each member of the academic team in the department offers revision classes, and there is always someone on hand to help!

In the department of Economics we have a team of staff engaged in providing academic and pastoral support to our students. I direct this team and I enjoy the additional student contact, helping students with their problems and talking to them in general. Students come and see us about various matters; it could be problems such as how to manage their time or sometimes they present with more severe problems which require high level support. We offer daily drop-in hours for students to visit academic staff during term time. We are here to ensure a better student experience for everyone



Dr Alex Karalis
Director of Academic and Pastoral Support



Your career

Our students go on to successful careers in many different fields, not just finance and banking. Our graduates typically progress to successful UK and international careers in the private and public sectors, or continue on to postgraduate study.

Recent graduates have taken up roles as accountants, economists, investment bankers, analysts, lecturers and teachers, and work for some of the biggest employers in the world including Bloomberg, Deloitte, Bank of England, JP Morgan, UK Civil Service and Aston Martin to name just a few. Find out much more on our [careers webpages](#).



WARWICK IS THE 3RD MOST TARGETED UNIVERSITY IN THE GRADUATE MARKET IN 2018 (HIGH FLIERS)



STEPHANIE REDDING
SENIOR CAREERS CONSULTANT
FOR ECONOMICS

What is your role at the University and what do you most enjoy?

I work as a Senior Careers Consultant in Student Careers & Skills and am also the link Careers Consultant for the Department of Economics.

The aspect of my work that I most enjoy is working in collaboration with students to help them make decisions about their career thinking. On several days each week students from Economics can book 1:1 appointments and these take place in the Social Sciences Building where the Economics Department staff are also based.

For those of you reading this who haven't experienced a careers guidance appointment before, this is an opportunity to explore ideas with a qualified careers professional who can help you to clarify your thoughts, ideas, knowledge, experiences and options.



OUR ALUMNI

On 19 January 2018, our Postgraduate students got together to celebrate their graduation success and achievements with family, friends and academic colleagues from the Department of Economics.

Students were awarded their degrees at the graduation ceremony which took place in the Warwick Arts Centre, and later gathered in the Panorama Room for an evening reception of drinks, food and music.

Prize Winners

There were also a number of awards presented to students in recognition of their work:

Examiners' Prize (joint):

- Sam Carr
- Francesco Gaudio

Dissertation Prize (joint):

- Stuart Allen
- Magnus Martinsen
- Christopher Scott
- Nayuta Shoji
- Yifan Zhang

Your student experience

On top of an advanced education in Economics, we offer a wide range of extra-curricular activities to enrich your student experience, including a guest lecture series, student conferences and social events. Our students also run their own high-profile events such as the Warwick Economics Summit and the PhD conference.



SOCIAL EVENTS

We encourage our students to socialise throughout the year and arrange events such as evening socials, sport events and dinners. There are various ways for students to collaborate out of study time including over 200 societies on campus, the Students' Union, Sports and much more.

360 GUEST LECTURE SERIES

Our [guest lecture series](#) provides an excellent opportunity for you to engage with policy makers, practitioners and decision makers. This academic year, we have welcomed speakers including David Goodhart, Margaret Gilmore, Vinay Gupta, Andy Haldane and Angus Armstrong.

WARWICK ECONOMICS SUMMIT

The Warwick Economics Summit is an entirely student-run international forum serving as a platform for discussion amongst talented students and some of the world's most influential personalities. The Summit's focus extends beyond the field of economics, encompassing the broader social sciences,

including development, politics and international relations.

The recent 2018 Summit attracted over 550 delegates from 4 continents and over 36 universities, including UCLA, Oxford, Universidad Iberoamericana Ciudad de México and Bocconi University. Speakers for the 2018 edition included Tawakkol Karman (Nobel Peace Prize Laureate), Prof. John B. Taylor (Professor of Economics at Stanford University) Laurence Tubiana (French Ambassador for International Climate Negotiations, Paris 2015), as well as Lord Mervyn King (Former Governor of the Bank of England). The Summit weekend includes vibrant social opportunities, such as the glamorous Summit Ball on the Saturday night, providing a fantastic setting for delegates to unwind and socialise. For more information on the Economics Summit, visit the [website](#) and watch this [video](#)!

WARWICK ECONOMICS SOCIETY

The largest academic society on Warwick's campus, the Warwick Economics Society organises frequent and high quality events year-round to provide its members with real world insights and valuable support.

The Society offers members a platform to meet, socialise and build their network through hosting a wide range of popular social events every term. Throughout the year, unique talks, debates and discussions enhance the academic experience of its members, attracting world renowned speakers. The department aims to further support the Economics Society in its delivery of guest lecture speakers and events in the future. For more information, visit the Warwick Economics Society [website](#) and watch this [video](#)!



Visit Us

Come and see what postgraduate study at Warwick is all about for yourself at one of our **Postgraduate Visits**.



If you live further afield why not join the conversation at one of our **Postgraduate Live Chats**.



If you have any queries about studying at the University of Warwick, please don't hesitate to get in touch.

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