

## Policy Panel Members

### Timothy Besley

Timothy Besley is Kuwait Professor of Economics and Political Science at the London School of Economics and Political Science (LSE) where he is also Director of the Suntory Toyota International Centres for Economics and Related Disciplines (STICERD).

From September 2006 to August 2009, he served as an external member of the Bank of England Monetary Policy Committee. He also serves as a Research Fellow at the Institute for Fiscal Studies and is a program member of the Institutions, Organizations and Growth Program of the Canadian Institute for Advanced Research (CIFAR).

Professor Besley was educated at Aylesbury Grammar School and Oxford University where he became a prize fellow of All Souls College. He taught subsequently at Princeton before being appointed Professor at the LSE in 1995. He is a Fellow of the Econometric Society, the British Academy, and the European Economic Association. He is also a foreign honorary member of the American Economic Association and President of the European Economic Association. Professor Besley is a past co-editor of the *American Economic Review*, and a 2005 winner of the Yrjo Jahnsson Award of the European Economic Association which is granted every other year to an economist aged under 45 who has made a significant contribution to economics in Europe.

His research, which mostly has a policy focus, is mainly in the areas of Development Economics, Public Economics and Political Economy.

### Kevin Daly

Kevin Daly is a Senior European Economist and Executive Director in Goldman Sachs European economics team. He joined the firm in December 2001 and his primary focus is on the UK and Swedish economies. He has also worked on a number of issues affecting the European and Global economies, including issues relating to fiscal adjustments, the Global 'savings glut', the Eurozone's potential growth rate, the relationship between potential growth and equity returns, and the ECB's monetary policy strategy.

Dr. Daly previously worked as an economist at Credit Lyonnais and Ulster Bank in Dublin. He holds an MA in economics from Cambridge University, an M.Sc (Dist) in economics from University College London and a Ph.D in economics from Trinity College Dublin. He has been awarded the Society of Business Economists' Rybczynski Prize twice, in 2004 for his paper "Has Euroland Performed That Badly?" and in 2007 for his paper "Gender Inequality, Growth and Global Ageing". In November 2007 he was elected to the Council of the SBE. Dr. Daly has appeared as an expert witness before the House of Lords European Union Committee.

## Rick van der Ploeg

Rick van der Ploeg is Professor of Economics at the University of Oxford and is Co-Director of the Centre for the Analysis of Resource Rich Economies (OxCarre). Formerly, he was Professor of Economics at the European University Institute, Florence and he is affiliated with the University of Amsterdam, the Tinbergen Institute, and Netspar at Tilburg University.

He is a research fellow in international macroeconomics at the Centre for Economic Policy Research and coordinates the public sector economics programme at CESifo.

He is former Chief Financial Spokesperson in the Dutch Parliament, State Secretary of Education, Science and Culture of the Netherlands and Elected Member of the Unesco World Heritage Committee, and has been on the board of various commercial and non-profit organisations.

Previous academic experience includes Cambridge, the London School of Economics, Tilburg and Amsterdam. He has published extensively on macroeconomics, public finance, political economy and resource economics, and also has an interest in the economics of culture. Publications include *Foundations of Modern Macroeconomics* with B.J. Heijdra (Oxford University Press, 2002), the edited *Handbook of International Macroeconomics*, and several other books.

## Herakles Polemarchakis

Herakles Polemarchakis is a Professor of Economics at Warwick University, the Director of the Centre for Research in Economic Theory and its Applications (CRETA), and Head of Greek Prime Minister George Papandreou's Economy Office, which supervises the Greek Ministries of Finance and Economy.

In the past, he has served as the Director of KETTE, the Centre for Planning and Economic Research in Athens and as Economic Advisor for the Greek Socialist Party. Other past appointments include a four year appointment as the Director of Research at CORE, Université Catholique de Louvain.

Professor Polemarchakis studied mathematics and economics at Yale University and received his Ph.D. from Harvard University. He has previously taught at Harvard University, Columbia University, at Université Catholique de Louvain, and at Brown University.

He is a fellow of the Econometric Society and European Economics Association and has been Overseas Fellow at Cambridge University and Visiting Fellow at Yale. He is currently a co-editor of the *Journal of Mathematical Economics* and he has served as Associate Editor of the *Journal of Economic Growth* and *Research in Economics* and he has been on the editorial boards of other scientific journals such as *Annals of Finance* and *Berkeley Electronic Journal of Theoretical Economics*.

His research focuses on economic theory and, in particular, the theory of economic policy.