# Why happy people earn more money

By Invest More - March 2, 2019



In fact, several studies have attempted to determine the magic income level for happiness, including the often quoted 2010 Princeton University study that happiness increases when income rises to \$ 75,000 a year.) A more recent study conducted by Purdue University in 2018 found that \$ 75,000 still constituted the target income for emotional well-being, but for real satisfaction the ideal income is 95 000 USD.

But instead of wealth leading to increased happiness, the opposite may be true: happiness leads to increased wealth, and several studies support this idea.

Do you want to increase your happiness in order
to better perform at work and increase your If that's the case, you need to have a better idea of
why Happy people are able to earn more money.

# Happy people take an optimistic approach

Satisfied employees tend to earn more money because their optimistic approach makes them more open to opportunities and new experiences, said Lynda Spiegel, HR professional and founder of the Career and Coaching Coaching Editorial Service. resume writing Rising Star.

"They are willing to accept challenges and take risks, which are both predictors of better income opportunities," she said. And, they view bad decisions as an opportunity for learning rather than a personal failure, she added.

Look: Proof that the best things in life are free

## Happy people have fewer sick days

Happiness can play a role in overall well-being Happy employees tend to spend more time at work and less time at the office on sick leave. According to a study published in "The Park Place Economist" at Wesleyan University in Illinois, happy employees stay at home 15 days less a year on average than unhappy workers - and live up to 10 years older .

### Happy people are more productive

Researchers at the University of **Warw**ick in Coventry, England, have discovered a link between happiness and productivity. In their article titled "Happiness and Productivity", Andrew Oswald, Eugenio Proto and Daniel Sgroi, economics professors, write that randomly selected people who felt happier had a productivity up to 12% higher than those of others.

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# Happy people get better performance

"Happiness is contagious," said Idowu Koyenikan, author of "Wealth for All African Africans" and senior consultant at Grandeur Touch, a strategy and human resources consulting firm. "It impacts your colleagues and, most importantly, your customers." For this reason, happy people tend to get better performance appraisals, which usually leads to higher wages, he declares.

Employers also want staff members to be happy to boost morale and promote a good work environment, said motivational speaker Dan Stotridge. "By itself, it gives the happy people an edge over the competition, because the employer will want to do everything in its power to keep these people on the staff, which will result in salary increases, promotions, benefits, etc., "he said.

To find out more: the minimum wage you need to be happy in each state

# Happy people are part of the solution, not the problem

Most people like to be part of the problem by complaining about what's wrong

with their workplace, their boss or their colleagues, Linda Talley, behavior theorist and developmental coach of leadership, said that happy people tend to look for solutions to problems encountered.

"This trust and solution-based behavior is invaluable to busy workplaces because it translates into increased productivity and results," said Lior Krolewicz, Founder and CEO of Yael Consulting, a company marketing consulting.

## Happy people invest themselves

Happy people earn more because they constantly improve by learning more, by exercising and by investing in their future, said Elle Kaplan, CEO and Founder of the LexION Investment Company. Capital.

The story continues

And investing in oneself can also contribute to happiness. "I've noticed that my clients are generally happier when they invest," Kaplan said. "It's because investing in yourself is one of the best things you can do for yourself," she said.

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## 5 tips to be happier (and earn more money)

If you consider yourself an unhappy person or want to find a way to become a happier person, there are actually many things you can do to increase your happiness by following these five advice, you will probably see more job opportunities and higher incomes present themselves to you.

#### 1. Be social.

Shawn Achor, the author of "The Happiness Advantage" and founder of GoodThink, has found that providing social support to others can help maintain happiness. And people who invite their colleagues to lunch, organize office activities and take over, are 10 times more likely to be engaged in the workplace than those who remain isolated and 40% more likely to be engaged. get a promotion.

### 2. Practice a brief, positive exercise daily.

#### 3. Compliment yourself.

Leo Willcocks, author of "DeStress to Success," recommended five compliments a day on yourself for 30 days. This will put you in a position of personal power and help you feel better about yourself, he said.

### 4. Look on the bright side.

There are many things you can not control, but many things you can, including how you think of a situation. According to Psychology Today, studies have shown that changing thinking physically alters the brain over time. "As a cognitive-behavioral therapist, I saw first-hand what happens when people learn to change their thinking patterns," Amy Morin wrote in an article on the site. "Not only do they feel better, but their behavior also changes."

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#### 5. Stop comparing yourself to others.

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