

UNIVERSITY OF WARWICK

Strategy Committee

Minutes of the meeting of the Strategy Committee held on 24 June 2004

Present: Vice-Chancellor (in the Chair), Mr P Dodd, Professor R G Dyson, Professor A Easton, Mr C Foy, Mr R Jones, Professor J Jones, Mr J P Leighfield, Professor M Luntley, Professor M McCrae, Professor A McFarlane, Dr I Nussey, Professor S B Palmer, Professor H Thomas, Professor M Whitby.

Apologies: Ms V Gooding, Ms S J Hobson, Mr I Lauder, Mr B Woods-Scawen.

In Attendance: Academic Registrar, Director of Student and Academic Affairs, Estates Director, Finance Director, Deputy Finance Director, Registrar, University Secretary.

25/03-04 Minutes

RESOLVED:

That the minutes of the meeting held on 27 May 2004 be approved.

26/03-04 University Financial Plan

CONSIDERED:

The final draft of the University Financial Plan for the period to 2003 to 2008, together with a risk analysis of the Plan (JCSSC.13 /03-04) revised following reconsideration of the Plan by the Financial Plan Sub-Committee following the last meeting of the Strategy Committee and incorporating the following additional assumptions, policies and proposed new items of expenditure:

- (a) Upward revision of research grant and contract income accruing to the Warwick Manufacturing Group in the latter years of the Plan.
- (b) An increase in the allocation to the Students' Union of £120k per annum subject to:
 - (i) the satisfactory conclusion of discussions on the level of compensatory payment to be made by the Students' Union to Retail Services for loss of contribution.
 - (ii) further analysis of the development of a new relationship between the University and the Students' Union.
 - (iii) the continuation of work on achieving efficiency savings by combining certain University and Students' Union operations.
 - (iv) continuation of discussions on the most appropriate arrangements for food and beverage provision across campus.
 - (v) discussion on the outcome of the Students' Union staff job evaluation scheme with the Director of Personnel.

- (c) Additional development funding for the Academic Resourcing Committee to support the establishment of 32 new academic posts in non-devolved departments.
- (d) The application of safety factors providing a contingency of £2.4 million in the first year rising to £4.9 million during the course of the Plan.
- (e) The inclusion of the positive impact on the Plan of HEIF funding from 2004/05 onwards.

RESOLVED:

That the draft Financial Plan and risk analysis be recommended to the Finance and General Purposes Committee, the Senate and the Council for approval and submission to the HEFCE, as set out in paper JCSSC13/03-04 subject to:

- (a) the incorporation of modest savings totalling £675,000 to £900,000 per annum.
- (b) the understanding that it might be necessary to introduce savings measures during the course of the academic year should there be significant shortfalls in projected University income.

26/03-04 University Corporate Plan

CONSIDERED:

The draft University Corporate Planning Statement for the period to 2007/08 (JCSSC.14 /03-04).

RESOLVED:

That, subject to revision in the light of discussion at the meeting, the Corporate Planning Statement for the period to 2007/08 be recommended to the Senate and the Council for approval.